## STATE SENATOR • MARTHA G. SCOTT

## Scott Press Release



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## SCOTT, MEDC TOUT HIGHLAND PARK GROWTH

## State Economic Leaders Highlight City's Development Potential

(LANSING) – The City of Highland Park needs an economic boost. Sen. Martha G. Scott (D-Highland Park) and Don Jakeway, President/CEO of the Michigan Economic Development Corporation, have teamed up to make it happen.

On Monday, June 14, from 10:30 a.m. – 2 p.m., Sen. Scott and President Jakeway will showcase Highland Park for business developers and potential investors. The day's event will include a presentation by President Jakeway and other MEDC officials along with a tour of the city's untapped development possibilities.

"Highland Park is not ready to die," Sen. Scott said. "The city's development is an integral part of the economic life of southeastern Michigan.

Highland Park has been under state-controlled receivership since July 2001. Since then the operating deficit has been reduced to under \$1 million from \$3.5 million per year. In 2003, Highland Park reported some of the highest property value growth rates in Wayne County, reflecting a turnaround.

"We are all aware of the challenges being faced by Highland Park as well as other communities," said President Jakeway. "We look forward to working with Sen. Scott and the people of Highland Park to turn these challenges into opportunities. We make good things happen and there's no reason we can't do it here."

For further information, contact the office of Sen. Martha G. Scott at (517) 373-7748.

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